Limited Number of Recipe Restaurants Impacted by Network Outage

VAUGHAN, ON, Oct. 1, 2018 /CNW/ - A limited number of Recipe Unlimited restaurants are currently experiencing a partial network outage. Only certain restaurants under the Swiss Chalet, Harvey's, Milestones, Kelseys, Montana's, Bier Markt, East Side Mario's, The Landing Group of Restaurants and Prime Pubs brands have been impacted.

We learned of the malware outbreak on Friday, September 28 and immediately initiated steps to prevent any further spread and take appropriate precautionary measures. As a result, we have taken a number of our systems offline and suspended internet access to affected locations as a precaution. This caused some of our restaurants to experience some service delay related issues, including being unable to process credit and debit card transactions. However, all of those restaurants are able to manually process credit card charges. A smaller number of affected restaurants have decided to close for a temporary period of time to avoid inconvenience to guests due to service issues.

We maintain appropriate system and data security measures and as per standard operating procedures, conduct regular system back-ups to enable us to restore impacted systems.

We are actively working in conjunction with our franchisees and employees in taking appropriate measures to limit the inconvenience on staff and customers.

Our priority is to continue working diligently with third-party security experts and internal teams to resolve the situation as quickly and effectively as possible.

About RECIPE

Founded in 1883, RECIPE Unlimited Corporation is Canada's oldest and largest full-service restaurant company. The Company franchises and/or operates some of the most recognized brands in the country including Swiss Chalet, Harvey's, St-Hubert, The Keg, Milestones, Montana's, Kelseys Original Roadhouse, East Side Mario's, New York Fries, Prime Pubs, Bier Markt, Landing, Original Joe's, State & Main, Elephant & Castle, The Burger's Priest, The Pickle Barrel and 1909 Taverne Moderne. RECIPE's iconic brands have established the organization as a nationally recognized franchisor of choice. As at July 1, 2018, RECIPE had 1,379 restaurants, 1,318 of which were located in Canada and the remaining 61 locations were located internationally. 85% of RECIPE's restaurants are operated by franchisees and joint venture partners. RECIPE's shares trade on the Toronto Stock Exchange under the ticker symbol RECP. More information about the Company is available at www.recipeunlimited.com.

Certain information in this news release relating to Recipe is forward-looking within the meaning of Canadian securities laws, including, but not limited to, statements regarding investigating the cause of the network outage, the timeframe for resolving issues and any potential impact on guests customers, franchisee and employees. When used in this context, words such as "will", "anticipate", "believe", "plan", "intend", "target" and "expect" or similar words suggest future outcomes. Except as required by law, Recipe disclaims any intention and assumes no obligation to update any forward-looking information.

SOURCE Recipe Unlimited Corp.

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